

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6091**  
**BILL NUMBER: SB 111**

**NOTE PREPARED:** Feb 26, 2008  
**BILL AMENDED:** Feb 21, 2008

**SUBJECT:** Education Matters.

**FIRST AUTHOR:** Sen. Lubbers  
**FIRST SPONSOR:** Rep. Porter

**BILL STATUS:** 2<sup>nd</sup> Reading - 2<sup>nd</sup> House

**FUNDS AFFECTED:** ☒ **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State

**Summary of Legislation:** (Amended) *Graduation Rate Formula* The bill specifies that students graduating as members of a cohort include students from the cohort who graduate during the expected graduation year or during a previous reporting year. The bill provides that students may count as graduating members of only one cohort. The bill also corrects an incorrect cross-reference.

**Effective Date:** (Amended) July 1, 2008.

**Explanation of State Expenditures:** (Revised) *Graduation Rate Formula*- The Department of Education would be able to implement the calculation changes within their existing level of resources. The Department already receives graduation data from local school corporation annual reports.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Education.

**Local Agencies Affected:**

**Information Sources:** Joel Hand, Department of Education.

**Fiscal Analyst:** Chris Baker, 317-232-9851.